



# FY 2021 Proposed Budget 2Q through 4Q

July 28, 2020  
Town Council Work Session



# Table of Contents

- Budget Background
- Proposed FY21 2Q-4Q
  - FY21 Budget Overview & Proposed 2Q-4Q
  - Revenue Equivalents
  - Revenue Outlook
  - Reserves
  - Capital Improvement Program (CIP)
- FY22 Budget Planning
- Next Steps and Recommendation to Adopt Balance of FY21 Budget
- Appendix



# Budget Background

- Budgets are a point in time fiscal planning tool.
- Historically, the Town's conservative budget practices enhance budget flexibility and lead to positive year-end results.
- Unprecedented COVID emergency has generated more uncertainty than usual.
- To date, revenue impacts have been limited with highest level of uncertainty in meals tax.
- Federal funding support available for COVID specific costs and economic stimulus (CARES Act and potential new legislation).
- As the impacts of the pandemic evolve, continue to monitor revenues, expenditures, capital needs and potential stimulus impacts throughout FY21.



# Budget Background

- In order to eliminate the need for tax and rate increases during COVID crisis, the Town Manager worked with staff to reduce the initial FY21 Proposed Budget delivered on March 18 to \$20.2M by removing discretionary spending, deferring projects and implementing Re-org to promote efficiencies.
  - The FY21 proposed budget was reduced by \$1.2M or a (15%) decrease from the FY20 Adopted Budget.
  - Departmental Re-org realigned staff and eliminated 2 FTE's.
- Town Council adopted an Interim Emergency First Quarter Appropriation of \$5M rather than the customary Annual Budget on June 9, 2020.
- An additional appropriation for FY21 2Q-4Q must be approved by September 30, 2020.
- Staff begins preparation for FY22 in Fall of 2020.



# Proposed FY21 2Q-4Q

- The Proposed FY21 2Q-4Q appropriation is \$15.8M or a FY21 Annual Budget of \$20.8M.
  - A total budget reduction of \$2.9M from the FY20 Adopted Budget of \$23.7M.
  - Includes additional Revenue forecast reductions due to COVID impacts:
    - General Fund- reduced by (\$227K) (meals tax, fines)
    - Park & Rec- reduced by (\$41K) (property rent, programs)
  - Reinstates two deferred Wastewater capital projects totaling \$334K
    - Membrane Replacement (cash funded)
    - LEAP Aeration (cash funded)
  - Incorporates budget realignment for the recent Re-Organization.
  - Balances the budget with use of reserves for potential operating deficits and cash funded capital projects.



# FY21 Budget Overview

## SUMMARY OF CHANGES TO THE FY 2021 BUDGET

Operating, CIP, and Total Budget by Fund	Manager Proposed 3/18	Manager Revised Proposed 4/8	TC Adopted Interim Emergency (1Q)	TM Request (2Q-4Q)	Proposed Total	Difference *
GF OPERATING BUDGET	\$11,818,313	\$11,038,313	\$2,784,964	\$8,253,349	\$11,038,313	\$0
PR OPERATING BUDGET	\$652,179	\$577,179	\$147,714	\$429,465	\$577,179	\$0
WF OPERATING BUDGET	\$3,402,321	\$3,402,321	\$823,398	\$2,578,923	\$3,402,321	\$0
WWF OPERATING BUDGET	\$4,274,338	\$3,969,338	\$992,336	\$3,310,782	\$4,303,118	(\$333,780)
<b>ALL OPERATING FUNDS</b>	<b>\$20,147,151</b>	<b>\$18,987,151</b>	<b>\$4,748,412</b>	<b>\$14,572,519</b>	<b>\$19,320,931</b>	<b>(\$333,780)</b>
GF CIP BUDGET	\$789,400	\$789,400	\$197,350	\$592,050	\$789,400	\$0
PR CIP BUDGET	\$300,000	\$300,000	\$75,000	\$225,000	\$300,000	\$0
WF CIP BUDGET	\$100,000	\$100,000	\$25,000	\$75,000	\$100,000	\$0
WWF CIP BUDGET	\$333,780	\$0	\$0	\$333,780	\$333,780	(\$333,780)
<b>ALL CIP FUNDS</b>	<b>\$1,523,180</b>	<b>\$1,189,400</b>	<b>\$297,350</b>	<b>\$1,225,830</b>	<b>\$1,523,180</b>	<b>(\$333,780)</b>
GF TOTAL BUDGET	\$12,607,713	\$11,827,713	\$2,982,314	\$8,845,399	\$11,827,713	\$0
PR TOTAL BUDGET	\$952,179	\$877,179	\$222,714	\$654,465	\$877,179	\$0
WF TOTAL BUDGET	\$3,502,321	\$3,502,321	\$848,398	\$2,653,923	\$3,502,321	\$0
WWF TOTAL BUDGET	\$4,608,118	\$3,969,338	\$992,336	\$3,644,562	\$4,636,898	(\$667,560)
<b>ALL TOTAL FUNDS</b>	<b>\$21,670,331</b>	<b>\$20,176,551</b>	<b>\$5,045,762</b>	<b>\$15,798,349</b>	<b>\$20,844,111</b>	<b>(\$667,560)</b>

### FY21 Budget Summary

- \$21.7M Manager Proposed on 3/18
  - (\$1.2M) cut from 3/18 TM Proposed Op Budget
  - (\$0.3M) cut from 3/18 TM Proposed CIP Budget
- \$20.2M Annual presented to TC on 4/8
- \$5.0M 1Q Appropriated by TC on 6/9
- \$15.8M 2Q-4Q request for 9/8 Public Hearing
  - Reinstates \$0.3M for deferred WWF Capital Projects (Membranes and LEAP)
  - Includes additional forecasted Revenue reductions
  - Incorporates Re-org departmental realignment
- \$20.8M Total Annual Appropriation

Note \*: Op Budget Transfer to CIP equals Cash Funded amounts in CIP & is counted in both Op Exp & CIP.



# Revenue Equivalents

## Governmental

- Each 1 cent change in the Real Estate tax rate is equivalent to \$150K
- Each 1 percent change in the Meals tax rate is equivalent to \$480K
- Each 1 percent change in the Sales tax rate is equivalent to \$240K

## Utilities

- 1 percent increase in fees for Water is ~\$23K and Wastewater is ~\$32K
- Residential Connection Fee for 5/8" meter:
  - \$25,754 (Water)
  - \$21,600 (Wastewater)



# Revenue Outlook

Given the uncertainty of the COVID emergency, revenue forecasts continue to evolve and will need to be monitored throughout FY21. The following are latest revenue trends.

## Governmental Funds:

- **Property Tax-** Annual valuations are assessed as of January 1 so 2<sup>nd</sup> half 2020 Real Estate tax will not change. Loudoun County Assessor indicates Purcellville's property values remain strong at this time. FY20 property tax collections exceeded budget and collection rates are in line with historical trends. Staff will continue to monitor 2021 valuations and collection rates.
- **Meals Tax-** This revenue is vulnerable to COVID. Meals tax holiday declared in April and May. Sales were down by (46%) in April, (34%) in May and (20%) in June over prior year. Delinquencies are also trending up as businesses experience cash flow pressures. FY21 budget is \$2.192M (reduced by \$225K from the TM Proposed Budget) or average of \$183K/mo down from a pre-COVID average of \$193K/mo.
- **Sales Tax-** State disbursement (allocated by school aged children) was down about (5%) in April and May. FY21 budget is \$1.308M or average of \$109K/mo.
- **Business License Tax-** Will not be reported/collected until March 2021 based on 2020 gross receipts/sales. FY21 budget is \$810K (FY20 collected \$855K) so forecast provides some buffer.
- **Zoning Fees-** Driven by development. FY21 budget reduced to \$50K (FY20 collected \$51K).
- **Other Revenues-** The FY21 budget for other revenues was reduced by \$53K (Police Fines, Investments and Events) and will be monitored for impacts.
- **Intergovernmental Revenues-** No known reductions (Street Maintenance, Law Enforcement/599, PPTRA, Communication Tax, grants); CARES funding will help offset COVID costs. Additional Federal Stimulus opportunities to include may become available.

## Utility Funds:

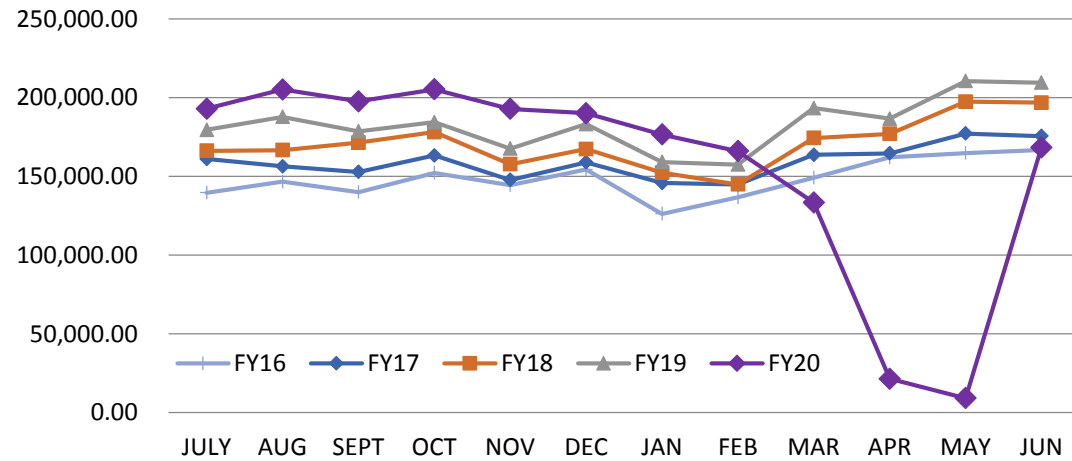
- **User Fees-** School, business and residential usage trends will be impacted during COVID, however, difficult to forecast due to 17 usage tiers. June billing revenue was down (1.5%) and usage down (1.84%) over prior year.
- **Availability Fees-** Driven by development.





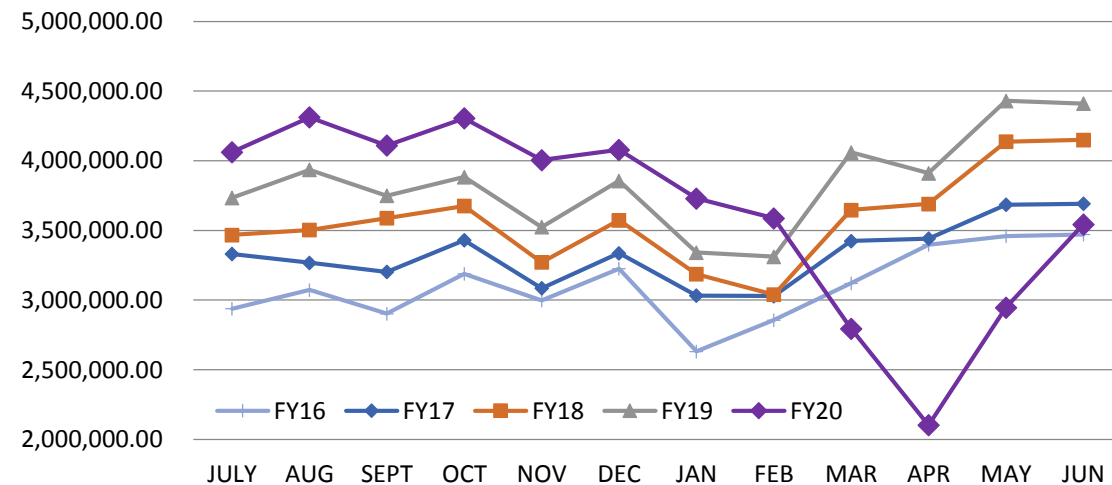
# Meals Tax

MEALS TAX COLLECTED REVENUE



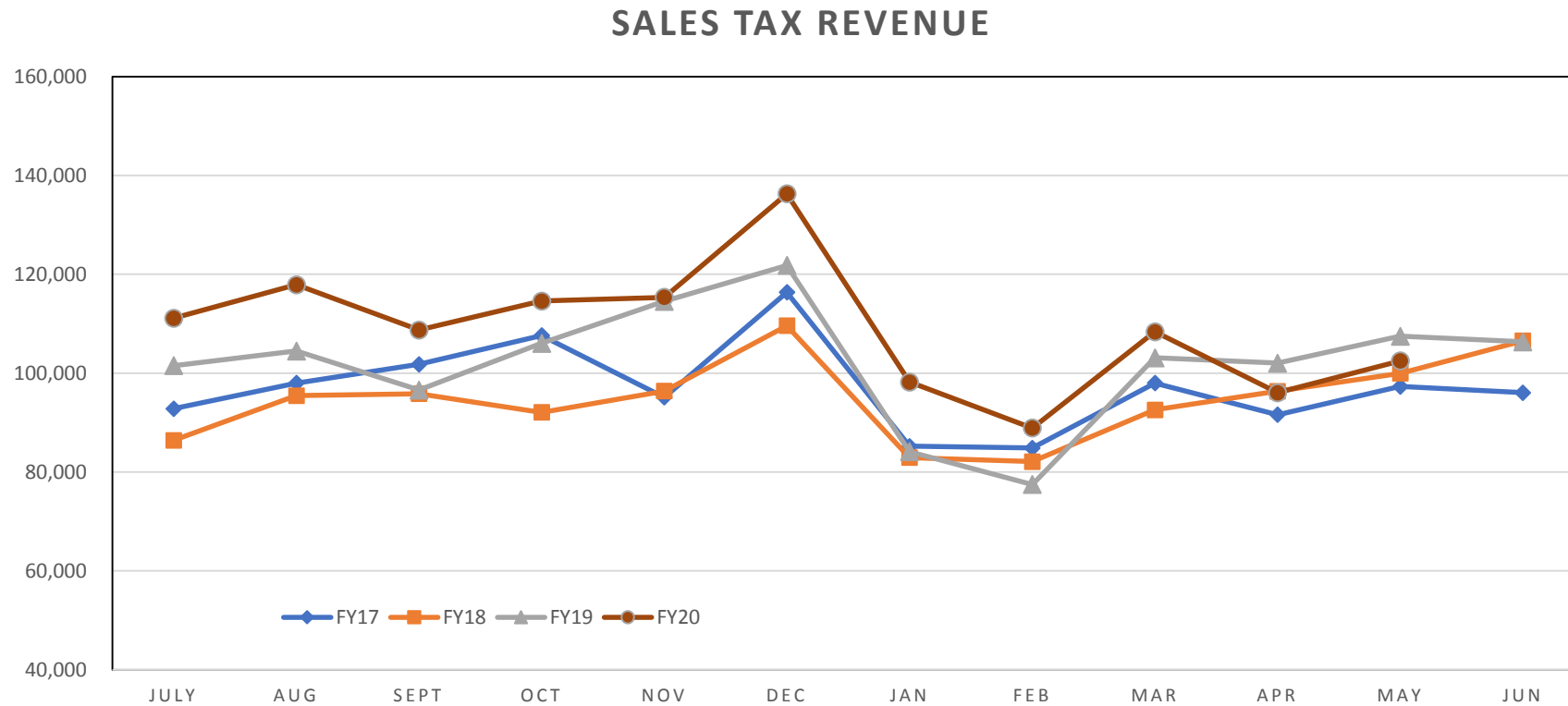
- Sales vulnerable to health emergency
- June 20 sales down (20%) over June 19
- Annual Sales in FY20 \$44M; down (6%) from prior year \$46M due to COVID
- Pre-COVID Sales increased 41% (FY15-19)
- Some tax application errors during Holiday (Apr & May) and June

MEALS TAX SALES REPORTED





# Sales Tax



- Sales vulnerable to health emergency
- Revenue off about (5%) during COVID
- Data lags by 2 months; June will not be available until late August



# FY21 Reserves

## General Fund

- Uses \$0.241M from Reserves to balance budget expenditures
- No cash funded capital projects

## P&R Fund

- Uses \$0.066M from Reserves to balance budgeted expenditures
- No cash funded capital projects

## Water Fund

- Uses \$0.117M from Reserves to balance budgeted expenditures
- Uses \$0.100M for cash funded capital project (Reservoir Improvements)

## Wastewater Fund

- Uses \$0.180M from Reserves to balance budgeted expenditures
- Uses \$0.334M for reinstated cash funded capital projects (Membrane & LEAP)

Account	FY20	FY21		
	Final Budget	TC Adopted Interim Emergency 1Q	TM Request (2Q-4Q)	Proposed Total (9/8)
<b>RESERVES AND BEFORE RESERVES</b>				
Operating Revenue Reserves by Fund:				
10300000 396100 Reserves-CIP	200,000	0	0	0
10300000 397100 Reserves-Restricted	544,511	0	0	0
10300000 398100 Reserves	96,300	186,128	54,757	240,885
General Fund Reserves	840,811	186,128	54,757	240,885
20310000 396200 Reserves-CIP	0	0	0	0
20310000 397200 Reserves-Restricted	0	0	0	0
20310000 398200 Reserves	75,000	14,250	51,632	65,882
Parks & Rec Fund Reserves & Other Funds	75,000	14,250	51,632	65,882
51350000 396501 Reserves-CIP	0	16,537	83,463	100,000
51350000 397501 Reserves-Restricted	66,149	0	0	0
51350000 398501 Reserves	(0)	0	116,878	116,878
Water Fund Reserves	66,149	16,537	200,341	216,878
52360000 396502 Reserves-CIP	536,780	3,261	330,519	333,780
52360000 397502 Reserves-Restricted	107,827	0	0	0
52360000 398502 Reserves	112,324	131,893	47,894	179,787
Wastewater Fund Reserves	756,931	135,154	378,413	513,567
<b>Total Operating Reserves</b>	<b>1,738,891</b>	<b>352,069</b>	<b>685,143</b>	<b>1,037,212</b>
<b>Total Reserves-CIP</b>	<b>736,780</b>	<b>19,798</b>	<b>413,982</b>	<b>433,780</b>
<b>Total Reserves-Restricted</b>	<b>718,487</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Reserves</b>	<b>283,624</b>	<b>332,271</b>	<b>271,161</b>	<b>603,432</b>



# FY21 CIP

Cash Funded CIP by Fund	TC Adopted Interim Emergency 1Q	TM Request (2Q-4Q)	Proposed Total (9/8)	Funding Source (Annualized)
-------------------------	---------------------------------------	-----------------------	-------------------------	-----------------------------

## GENERAL FUND

Nursery Avenue Improvements (30492830)	106,250	318,750	425,000	\$212,500 VDOT/ \$212,500 NVTA
32nd & Main Intersection Improvements (30492870)	60,825	182,475	243,300	\$121,650 VDOT/ \$121,650 NVTA
Hatcher Avenue Sidewalk Improvements (30492890)	7,500	22,500	30,000	\$15,000 VDOT / \$15,000 Proffers
Nursery Avenue Improvements (30492830)	22,775	68,325	91,100	County
<b>TOTAL GENERAL FUND - CIP</b>	<b>197,350</b>	<b>592,050</b>	<b>789,400</b>	

## SPECIAL PARKS & RECREATION FUND (P&R)

Bush Tabernacle Floor & Bathrooms (30492930)	75,000	225,000	300,000	County
<b>TOTAL P&amp;R FUND - CIP</b>	<b>75,000</b>	<b>225,000</b>	<b>300,000</b>	

## WATER FUND

Hirst Reservoir Improvements (31495230)	25,000	75,000	100,000	Cash
<b>TOTAL WATER FUND - CIP</b>	<b>25,000</b>	<b>75,000</b>	<b>100,000</b>	

## WASTEWATER FUND

Membrane Replacement (32496130)	0	173,780	173,780	Cash. Reinstate project in 2Q-4Q.
LEAP Aeration Upgrade (32496120)	0	160,000	160,000	Cash. Reinstate project in 2Q-4Q.
<b>TOTAL WASTEWATER FUND - CIP</b>	<b>0</b>	<b>333,780</b>	<b>333,780</b>	

<b>TOTAL CIP</b>	<b>297,350</b>	<b>1,225,830</b>	<b>1,523,180</b>	Cash. Reinstated WW projects
------------------	----------------	------------------	------------------	------------------------------

## CIP by Funding Source:

VDOT	87,288	261,863	349,150	23%
NVTA	83,538	250,613	334,150	22%
Cash	25,000	408,780	433,780	28%
Proffers	3,750	11,250	15,000	1%
County	97,775	293,325	391,100	26%
<b>TOTAL CIP</b>	<b>297,350</b>	<b>1,225,830</b>	<b>1,523,180</b>	<b>100%</b>



# FY22 Budget Planning

FY22 Budget Preparation begins in early Fall

- September- Build Baseline Budget
- October-November- Department planning meetings with Town Manager and Financial Analyst
  - Identify operational needs and service levels
  - Identify capital maintenance and project needs
- Fall- Recommend Pre-Budget Work Session for CIP Planning
- December- Budget Kick-off Meeting- Town Manager conveys FY22 budget guidance and directives to managers in preparation for department budget requests due in early January



# Next Steps and Recommendation

Adoption of the balance of a lean budget for FY21 2Q-4Q

- Limited to essential services due to revenue uncertainty
- Monthly budget variance review and Quarterly Budget Status Report will help identify revenue or expenditure challenges
- If needed, Town Manager will develop cost containment options
- Advertise FY21 Budget 2Q-4Q Public Hearing in August
- September 8 Council Meeting- Public Hearing
- September 22 Council Meeting- Adopt the Proposed FY21 2Q-4Q



# Appendix



# FY21 Revenue Details

Revenue (\$M)	FY20 Final Budget	TC Adopted Interim Emergency 1Q	TM Request (2Q-4Q)	Proposed Total (9/8)	Notes
Property Tax	4.166	1.041	3.444	4.486	2020 valuation Increase. No Rate Increase.
Meals Tax (Other Local Taxes)	2.165	0.541	1.650	2.192	No Rate Increase; 2Q-4Q reduction due to COVID.
Sales Tax (Other Local Taxes)	1.217	0.304	1.004	1.308	
Other (Other Local Taxes)	1.756	0.439	1.348	1.787	
Permits & Fees	0.101	0.025	0.046	0.071	
Fines & Forfeitures	0.044	0.011	0.041	0.052	2Q-4Q reduced due to COVID
Use of Money & Property	0.155	0.039	0.099	0.138	2Q-4Q rent and interest reduced due to COVID
Miscellaneous	0.142	0.036	0.015	0.051	2Q-4Q reduced due to COVID
Intergovernmental	1.521	0.296	0.910	1.206	
Other Financing Sources	0.057	-	-	-	
Reserves	0.916	0.200	0.106	0.307	
<b>Governmental</b>	<b>12.240</b>	<b>2.933</b>	<b>8.664</b>	<b>11.597</b>	<b>\$11.0M GF &amp; \$0.6M P&amp;R</b>
Utility Availabilities	0.829	0.207	0.858	1.065	
Utility Fees	5.480	1.370	4.205	5.575	No Rate Increase; No rate structure change
Miscellaneous	0.193	0.048	0.139	0.187	
Investment Income	0.155	0.039	0.127	0.166	
Reserves	0.823	0.152	0.579	0.730	Reinstate \$334K for WW projects in 2Q-4Q.
Transfer from Other Funds	-	-	-	-	
<b>Utility</b>	<b>7.479</b>	<b>1.816</b>	<b>5.908</b>	<b>7.724</b>	<b>\$3.4M Water &amp; \$4.3M WW</b>
<b>TOTAL OPERATING</b>	<b>19.719</b>	<b>4.748</b>	<b>14.573</b>	<b>19.321</b>	
<b>CIP</b>	<b>12.522</b>	<b>0.297</b>	<b>1.226</b>	<b>1.523</b>	Reinstate \$334K for WW CIP in 2Q-4Q
<b>TOTAL</b>	<b>32.241</b>	<b>5.046</b>	<b>15.798</b>	<b>20.844</b>	



# Revenue Timing

Revenue	Frequency	Collection Timing	1Q (Jul-Sept)	2Q (Oct-Dec)	3Q (Jan-Mar)	4Q (Apr-Jun)
Real Estate Property Tax	Semi-Annual	Real Estate 6/5 & 12/5		✓		✓
Personal Property Tax / Vehicle License	Annual	Personal Property Tax (PPT) & Vehicle License 6/5				✓
PPTRA	Annual	Personal Property Tax Relief Act (PPTRA) from State 8/15	✓			
Business License	Annual	BPOL 3/1			✓	
Bank Franchise	Annual	6/1				✓
Meals Tax (a)	Month	Month in Arrears on the 20 <sup>th</sup>	✓ x3	✓ x3	✓ x3	✓ x3
Sales Tax (b)	Month	2 months in Arrears on the ~25 <sup>th</sup> from County	✓ x3	✓ x3	✓ x3	✓ x3
Communications Tax	Month	2 months in Arrears on the ~20 <sup>th</sup> from State	✓ x3	✓ x3	✓ x3	✓ x3
Fines & Forfeitures	Month	Month in Arrears on the ~10 <sup>th</sup> from County	✓ x3	✓ x3	✓ x3	✓ x3
Investment (c)	Month	Booked when earned. Revenue is reinvested and impacts CF when the investment is liquidated.				
P&R	Varies	Depends on Event				
Utility Fees	Odd Months	Due 1/1, 3/1, 5/1, 7/1, 9/1, 11/1; Bill on 1 <sup>st</sup> of even mos.	✓ x2	✓	✓ x2	✓
Utility Connections	Varies	Availabilities based on development				
Accruals	Annual	6/30				✓

- Generally, the Annual revenue collection distribution is approximately 11%, 26%, 19%, & 44% for 1Q through 4Q, respectively.
- Cash Flow varies between quarters. Operating payments are maintained through our reserve account and/or Line of Credit.
- Anticipate more late and non-payments overall due to the pandemic.

(a) FY20 Meals Tax was suspended for April and May. Restaurant sales are especially vulnerable to varying phases of pandemic.

(b) FY20 Sales Tax revenue is skewed in recent months due to COVID and varying online sales.

(c) Low Interest Rate inflow.

July 28, 2020

17



# FY21 Expense Details

Expenditure (\$M) by Department	FY20 Final Budget	TC Adopted Interim Emergency 1Q	TM Request (2Q-4Q)	Proposed Total (9/8)	Notes
General Fund Operating Cost	10.819	2.621	7.838	10.459	
Parks & Rec Operating Cost	0.467	0.115	0.344	0.458	
Water Operating Cost	2.383	0.619	1.868	2.486	
Wastewater Operating Cost	2.301	0.573	1.727	2.301	
Total Departmental	15.970	3.928	11.777	15.705	Includes Op Projects and reflects Re-Org
Less Utility Chargeback - G	(0.986)	(0.247)	(0.742)	(0.990)	
Retiree Benefits	0.069	0.024	0.072	0.095	
Cash Funded CIP	0.957	0.025	0.409	0.434	\$334K WW CIP in 2Q-4Q
Adjustments & Transfers	0.057	-	-	-	
Contingency	0.218	0.097	0.291	0.387	
Capital Asset Replacement (CARP)	0.422	0.066	0.198	0.264	
Depreciation	-	-	-	-	
Debt Service	3.012	0.856	2.569	3.425	
Transfers to Other Funds	-	-	-	-	
Total Non-Departmental	3.749	0.820	2.796	3.616	
<b>TOTAL OPERATING</b>	<b>19.719</b>	<b>4.748</b>	<b>14.573</b>	<b>19.321</b>	
<b>CIP</b>	12.522	0.297	1.226	1.523	
<b>TOTAL</b>	<b>32.241</b>	<b>5.046</b>	<b>15.798</b>	<b>20.844</b>	Lean Budget



# FY21 Operating Expense by Type and Fund

Expenditure (\$M) by Fund	FY20 Final Budget	TC Adopted Interim Emergency 1Q	TM Request (2Q-4Q)	Proposed Total (9/8)
General	6.015	1.574	4.695	6.269
P&R	0.179	0.044	0.132	0.176
Water	1.401	0.363	1.101	1.464
WW	1.387	0.330	0.998	1.328
Employee Compensation and Benefits	8.982	2.311	6.926	9.237
General	3.817	0.800	2.401	3.201
P&R	0.288	0.071	0.212	0.282
Water	0.982	0.256	0.767	1.023
WW	0.914	0.243	0.729	0.973
Operations & Maintenance	6.001	1.370	4.109	5.479
General	0.069	0.017	0.052	0.069
Water	-	0.005	0.014	0.019
WW	-	0.002	0.006	0.008
Retiree Benefits	0.069	0.024	0.072	0.095
General	0.200	-	-	-
Water	0.220	0.025	0.075	0.100
WW	0.537	-	0.334	0.334
Cash Funded CIP	0.957	0.025	0.409	0.434
Adjustments & Transfers	0.057	-	-	-
General	0.077	0.050	0.056	0.107
P&R	0.017	0.006	0.006	0.012
Water	0.124	0.004	0.120	0.124
WW	0.000	0.036	0.108	0.144
Contingency	0.218	0.097	0.291	0.387
General	0.135	0.033	0.098	0.130
P&R	0.075	-	-	-
Water	0.025	0.006	0.018	0.024
WW	0.187	0.028	0.083	0.110
CARP	0.422	0.066	0.198	0.264
General	1.203	0.311	0.933	1.244
P&R	0.107	0.027	0.080	0.107
Water	0.541	0.165	0.495	0.661
WW	1.161	0.353	1.060	1.413
Debt Service	3.012	0.856	2.569	3.425
Transfer to Others	-	-	-	-
<b>General</b>	<b>11.574</b>	<b>2.785</b>	<b>8.235</b>	<b>11.020</b>
<b>P&amp;R</b>	<b>0.666</b>	<b>0.148</b>	<b>0.429</b>	<b>0.577</b>
<b>Water</b>	<b>3.294</b>	<b>0.823</b>	<b>2.591</b>	<b>3.414</b>
<b>WW</b>	<b>4.186</b>	<b>0.992</b>	<b>3.318</b>	<b>4.310</b>
<b>TOTAL OPERATING</b>	<b>19.719</b>	<b>4.748</b>	<b>14.573</b>	<b>19.321</b>



# 5-Year CIP (All funds)

## Funding Sources

Sources	Total Required Project Funding	Funded through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
VDOT	6,330,293	925,182	4,160,464	349,150	457,433	438,064	-	-	1,244,647
NVTA	4,159,918	486,426	2,483,489	334,150	417,790	438,063	-	-	1,190,003
Cash	8,390,635	612,968	3,618,169	433,780	1,235,280	1,741,000	411,439	338,000	4,159,499
County Settlement	250,629	71,875	178,754	-	-	-	-	-	-
SLAF Grant	300,000	-	300,000	-	-	-	-	-	-
Proffers	550,674	-	535,674	15,000	-	-	-	-	15,000
County Funding	3,391,080	221,729	1,228,251	391,100	200,000	-	-	1,350,000	1,941,100
Bonds-SunTrust (08)	54,168	54,168	-	-	-	-	-	-	-
Future Loan	14,477,075	-	-	-	8,240,000	1,507,538	2,447,537	2,282,000	14,477,075
Other	175,170	175,170	-	-	-	-	-	-	-
Grant	400,000	-	-	-	100,000	300,000	-	-	400,000
	38,479,642	2,547,518	12,504,801	1,523,180	10,650,503	4,424,665	2,858,976	3,970,000	23,427,324

## CIP Uses by Fund

Uses	Total Project Cost	Expended through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
General Fund	23,561,872	2,220,225	9,404,797	789,400	9,121,323	1,326,127	-	700,000	11,936,850
Parks & Rec Fund	2,315,439	5,875	44,125	300,000	125,000	441,000	411,439	988,000	2,265,439
Water Fund	9,913,391	101,538	1,890,379	100,000	1,080,400	2,657,538	2,447,537	1,636,000	7,921,475
Wastewater Fund	2,688,940	219,880	1,165,500	333,780	323,780	-	-	646,000	1,303,560
	38,479,642	2,547,518	12,504,801	1,523,180	10,650,503	4,424,665	2,858,976	3,970,000	23,427,324



# General Fund CIP

## Funding Sources

Sources	Total Required Project Funding	Funded through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
VDOT	6,330,293	925,182	4,160,464	349,150	457,433	438,064	-	-	1,244,647
NVTA	4,159,918	486,426	2,483,489	334,150	417,790	438,063	-	-	1,190,003
Cash	1,299,940	285,675	518,165	-	46,100	450,000	-	-	496,100
County Settlement	250,629	71,875	178,754	-	-	-	-	-	-
SLAF Grant	300,000	-	300,000	-	-	-	-	-	-
Proffers	550,674	-	535,674	15,000	-	-	-	-	15,000
County Funding	2,441,080	221,729	1,228,251	91,100	200,000	-	-	700,000	991,100
Bonds-SunTrust (08)	54,168	54,168	-	-	-	-	-	-	-
Other	175,170	175,170	-	-	-	-	-	-	-
New Bond	8,000,000	-	-	-	8,000,000	-	-	-	8,000,000
	23,561,872	2,220,225	9,404,797	789,400	9,121,323	1,326,127	-	700,000	11,936,850

## Planned Uses

Uses	Total Project Cost	Expended through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
Main & Maple Intersection Imp Phase 1 (30492010)	699,915	550,508	149,407	-	-	-	-	-	-
Main & Maple Intersection Imp Phase 2 (30492030)	1,210,372	57,566	1,086,736	-	66,070	-	-	-	66,070
Hirst Road Improvements (30492760)	1,090,446	132,363	958,083	-	-	-	-	-	-
Hirst Farm Pond Conversion (30492790)	1,096,100	59,724	540,276	-	46,100	450,000	-	-	496,100
Nursery Avenue Improvements (30492830)	2,471,143	516,390	1,529,753	425,000	-	-	-	-	425,000
Upgrade Financial Software (30492840)	422,500	285,675	136,825	-	-	-	-	-	-
32nd & A Street Intersection Imp (30492850)	1,039,560	389,237	650,323	-	-	-	-	-	-
12th Street Improvements (30492860)	2,448,694	4,858	1,995,142	-	-	448,694	-	-	448,694
32nd & Main Intersection Improvements (30492870)	1,631,580	23,562	876,438	243,300	420,000	68,280	-	-	731,580
A Street Trail from BRMS to Maple (30492880)	652,007	139,172	512,835	-	-	-	-	-	-
Hatcher Avenue Sidewalk Improvements (30492890)	1,398,306	39,331	580,669	30,000	389,153	359,153	-	-	778,306
Path from LVHS to Sutton Drive (30492910)	301,249	21,839	188,310	91,100	-	-	-	-	91,100
Police Facility (30492940)	8,200,000	-	200,000	-	8,000,000	-	-	-	8,000,000
Street Lighting - N Maple Ave/Loudoun Valley High Sc	200,000	-	-	-	200,000	-	-	-	200,000
Berlin Turnpike, Eastgate Dr. PHC circle Intersection	700,000	-	-	-	-	-	-	700,000	700,000
	23,561,872	2,220,225	9,404,797	789,400	9,121,323	1,326,127	-	700,000	11,936,850

Denotes Cash Funded Projects

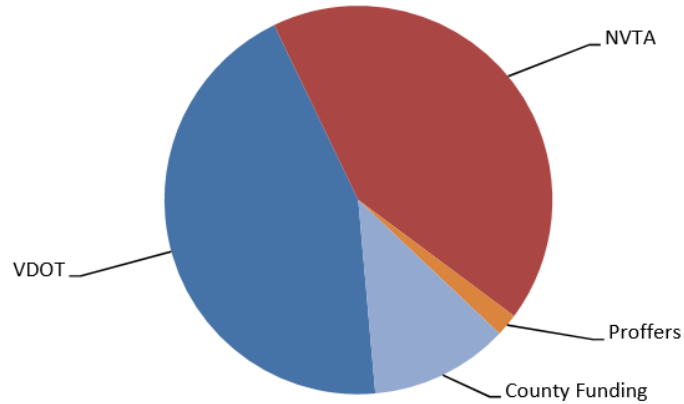


# General Fund Long-Term CIP

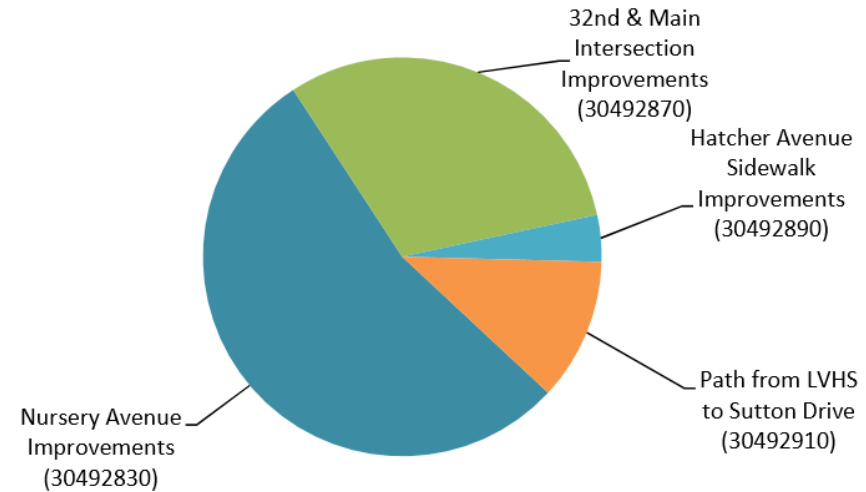
## Planned Uses

Uses	FY26 and Beyond
<b>Long-Term Future Projects</b>	
Villages of Purcellville Drainage	307,000
E Street Sidewalk-Drainage	772,000
G Street Sidewalk Improvements	2,460,363
	3,539,363

Sources by Type (2021)



Uses by Project (2021)





# Parks & Rec Fund CIP

## Funding Sources

Sources	Total Required Project Funding	Funded through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
Cash	965,439	5,875	44,125	-	25,000	141,000	411,439	338,000	915,439
County Funding	950,000	-	-	300,000	-	-	-	650,000	950,000
Grant	400,000	-	-	-	100,000	300,000	-	-	400,000
	2,315,439	5,875	44,125	300,000	125,000	441,000	411,439	988,000	2,265,439

## Planned Uses

Uses	Total Project Cost	Expended through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
Outdoor Stage-Dillon's Woods (30492920)	220,000	5,875	44,125	-	-	20,000	150,000	-	170,000
Bush Tabernacle Floor & Bathrooms (30492930)	300,000	-	-	300,000	-	-	-	-	300,000
Sue Kane Nature Park Multi-use Trail	500,000	-	-	-	125,000	375,000	-	-	500,000
Purcellville Bike Park	645,439	-	-	-	-	46,000	261,439	338,000	645,439
SR690 N 21st Street Multiuse Trail Phase 1	650,000	-	-	-	-	-	-	650,000	650,000
	2,315,439	5,875	44,125	300,000	125,000	441,000	411,439	988,000	2,265,439

Denotes Cash Funded Projects



# Parks & Rec Fund Long-Term CIP

## Planned Uses

Uses	FY26 and Beyond
<b>Long-Term Future Projects</b>	
House Demolition-301 S Twentieth St.	60,000
SR690 N 21st Street Multiuse Trail Phase 1	1,009,072
	1,069,072

Sources by Type (2021)	Uses by Project (2021)
------------------------	------------------------







# Water Fund CIP

## Funding Sources

Sources	Total Required Project Funding	Funded through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
Cash	4,082,316	101,538	1,890,379	100,000	840,400	1,150,000	-	-	2,090,400
Future Loan	5,831,075	-	-	-	240,000	1,507,538	2,447,537	1,636,000	5,831,075
	9,913,391	101,538	1,890,379	100,000	1,080,400	2,657,538	2,447,537	1,636,000	7,921,475

## Planned Uses

Uses	Total Project Cost	Expended through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
Hirst Reservoir Improvements (31495230)	1,430,000	-	80,000	100,000	400,000	850,000	-	-	1,350,000
Tank Painting (31495240)	519,257	35,828	483,430	-	-	-	-	-	-
Jeffries Well Treatment Facility (31495290)	650,000	-	50,000	-	300,000	300,000	-	-	600,000
Nature Park Wells & PLC Upgrades (31495310)	621,397	54,690	566,707	-	-	-	-	-	-
Holly Lane Water Main Replacement (31495320)	300,000	-	-	-	-	-	150,000	150,000	300,000
12th Street Water Main Replacement (31495400)	519,137	-	64,062	-	-	227,538	227,537	-	455,075
Hall Ave/O St Water Main Replacement (31495380)	294,400	-	294,400	-	-	-	-	-	-
S Nursery Ave Water Main Replacement (31495360)	128,800	-	128,800	-	-	-	-	-	-
F Street Water Main Replacement (31495370)	374,400	11,020	222,980	-	140,400	-	-	-	140,400
Cooper Springs Raw Water Main	1,120,000	-	-	-	240,000	880,000	-	-	1,120,000
Reservoir to WTP Raw Water Main	480,000	-	-	-	-	-	320,000	160,000	480,000
WTP to Town Water Main Replacement Ph 1	2,000,000	-	-	-	-	400,000	1,600,000	-	2,000,000
G Street Water Main Replacement	700,000	-	-	-	-	-	150,000	550,000	700,000
Additional Water Supply	650,000	-	-	-	-	-	-	650,000	650,000
"A" Street Water Line Loop	126,000	-	-	-	-	-	-	126,000	126,000
	9,913,391	101,538	1,890,379	100,000	1,080,400	2,657,538	2,447,537	1,636,000	7,921,475

Denotes Cash Funded Projects

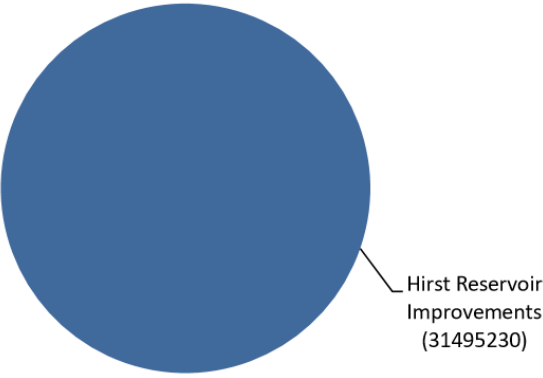
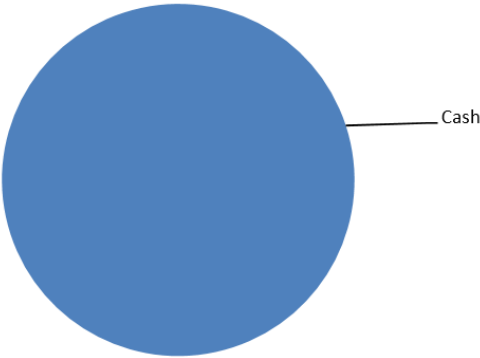


# Water Fund Long-Term CIP

Planned Uses

Uses	FY26 and Beyond
<b>Long-Term Future Projects</b>	
Reservoir to WTP Raw Water Main	1,760,000
Additional Water Supply	1,300,000
Water Treatment Plant Improvements (31495210)	4,600,000
WTP to Town Water Main Replacement Ph 2	2,300,000
New Elevated Water Tank	3,421,500
E Street Water Main Replacement	337,000
LVSC Water Main Replacement	232,100
Springsbury Drive Water Main Extension	162,600
Rugby Court Water Main Extension	111,900
	14,225,100

Sources by Type (2021)	Uses by Project (2021)
------------------------	------------------------





# Wastewater Fund CIP

## Funding Sources

Sources	Total Required Project Funding	Funded through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
Cash	2,042,940	219,880	1,165,500	333,780	323,780	-	-	-	657,560
Future Loan	646,000	-	-	-	-	-	-	646,000	646,000
	2,688,940	219,880	1,165,500	333,780	323,780	-	-	646,000	1,303,560

## Planned Uses

Uses	Total Project Cost	Expended through 6/30/19	Adopted FY20	Proposed					Total for 5-Yr CIP
				FY21	FY22	FY23	FY24	FY25	
West End Pump Station Improvements (32496150)	561,300	21,000	540,300	-	-	-	-	-	-
East End Pump Station (32496140)	277,640	-	277,640	-	-	-	-	-	-
Membrane Replacement (32496130)	894,000	198,880	347,560	173,780	173,780	-	-	-	347,560
LEAP Aeration Upgrade (32496120)	160,000	-	-	160,000	-	-	-	-	160,000
12th Street Sewer Rehabilitation	150,000	-	-	-	150,000	-	-	-	150,000
Valley Industrial Park Pump Station Upgrades	275,000	-	-	-	-	-	-	275,000	275,000
Sludge Storage Facility	371,000	-	-	-	-	-	-	371,000	371,000
	2,688,940	219,880	1,165,500	333,780	323,780	-	-	646,000	1,303,560

Denotes Cash Funded Projects



# Wastewater Fund Long-Term CIP

**Planned Uses**

Uses	FY26 and Beyond
<b>Long-Term Future Projects</b>	
East End Pump Station (32496140)	1,288,360
	1,288,360

Sources by Type (2021)	Uses by Project (2021)
------------------------	------------------------

