TOWN OF PURCELLVILLE
FY 2021 BUDGET AMENDMENT

BA21 - 006	**Membrane Replacement**	**8/28/2020**

Wastewater (WW) Operating Fund

Revenue Side

Account #	Title of Revenue Account	Increase	Decrease
52360000 396502	Reserves-CIP (WW)	96,780	
Grand Total Revenue Wastewater (WW) Operating Fund		**96,780**	**0**

Expenditure Side

Account #	Title of Expenditure Account	Increase	Decrease
52990000 490320	Transfer to WWF CIP	96,780	
Grand Total Expenditure Wastewater (WW) Operating Fund		**96,780**	**0**

Wastewater CIP Fund

Revenue Side

Account #	Title of Revenue Account	Increase	Decrease
Grand Total Revenue Wastewater CIP Fund		**0**	**0**

Expenditure Side

Account #	Title of Expenditure Account	Increase	Decrease
Grand Total Expenditure Wastewater CIP Fund		**0**	**0**

DESCRIPTION: The Town entered an agreement for Membrane Replacements with Suez in FY18 that had a flat down payment and an escalating price window. The Town saves $77K if the final payment is made by December 31, 2020 for a total agreement price of $817,000. If not, the total agreement price becomes $894,000.

$173,780 was moved from FY22 into FY21 to save $77,000 on the contract. This increased FY21 by $96,780.

Cash Funding from Operating to CIP must be reflected in both the Operating and CIP Budget. The CIP side of this four-sided Accounting entry was included in the 9/8/2020 Public Hearing. However, the operating side of the entry was not included.

JUSTIFICATION: To appropriately include $96,780 on the Operating side for the cash funded CIP to balance the four-sided entry.

ACTION: Appropriate $96,780 in FY21 WW Operating funding associated with Membrane Replacement savings.

Town Council Approval Item # _____   Date ____ / ____ /2020

Finance Staff Only:

Processed by Linda Jackson	Date Processed:	/ /2020	
Munis BE #: BA21 - 006	Period:		JE# _____
Doc Type: Amendment	Tier Level:	2	