

## **COVERING CERTIFICATE FOR ORDINANCE**

The undersigned Town Clerk of the Town of Purcellville, Virginia (the “Town”), certifies as follows:

1. At its regular meeting on September 8, 2020, the Town Council of the Town (the “Council”) held a public hearing, duly noticed, in accordance with Section 15.2-2606 of the Code of Virginia of 1950, as amended, on the proposed issuance of general obligation bonds authorized by the ordinance referenced below.

2. Attached hereto is a true, correct and complete copy of an ordinance entitled “ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION NOTES OF THE TOWN OF PURCELLVILLE, VIRGINIA, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$3,000,000 TO FINANCE VARIOUS CAPITAL IMPROVEMENTS AND EQUIPMENT FOR GENERAL GOVERNMENT PROJECTS AND WATER AND WASTEWATER SYSTEM PROJECTS” (the “Ordinance”), as adopted at such regular meeting of the Town Council on September 8, 2020, by the affirmative roll-call vote of a majority of all members elected to the Council.

3. Such meeting of the Council was held at the time and place established by the Council for its regular meetings.

4. The minutes of such meeting reflect the attendance of the members and their votes on the Ordinance as follows:

<b>Member</b>	<b>Attendance</b> (Present/Absent)	<b>Vote</b> (Aye/Nay/Abstain)
Mayor Kwasi A. Fraser		
Vice Mayor Mary Jane Williams		
Tip Stinnette		
Theodore Greenly		
Joel D. Grewe		
Stanley J. Milan, Sr.		
Christopher Bertaut		

5. The Ordinance has not been repealed, revoked, rescinded or amended and is in full force and effect on the date hereof.

WITNESS my signature and the seal of the Town of Purcellville, Virginia, this \_\_\_\_ day of September, 2020.

(SEAL)

\_\_\_\_\_  
Diana Hays, Town Clerk, Town of  
Purcellville, Virginia

*Mayor*  
Kwasi A. Fraser



*Town Manager*  
David A. Mekarski

*Council*  
Christopher Bertaut  
Theodore Greenly  
Joel D. Grewe  
Stanley J. Milan, Sr.  
Tip Stinnette  
Mary Jane Williams

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**TOWN OF PURCELLVILLE**  
**IN**  
**LOUDOUN COUNTY, VIRGINIA**

**ORDINANCE NO. 20-09-02**

**PRESENTED: SEPTEMBER 8, 2020**

**ADOPTED: \_\_\_\_\_**

**AN ORDINANCE:**

**AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION NOTES OF THE TOWN OF PURCELLVILLE, VIRGINIA, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$3,000,000 TO FINANCE VARIOUS CAPITAL IMPROVEMENTS AND EQUIPMENT FOR GENERAL GOVERNMENT PROJECTS AND WATER AND WASTEWATER SYSTEM PROJECTS**

**WHEREAS**, the Town of Purcellville, Virginia (the “Town”), desires to issue general obligation notes (a) to finance various capital improvements and equipment for general government projects and water and wastewater system projects (collectively, the “Projects”), and (b) to pay related costs of issuance;

**BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PURCELLVILLE, VIRGINIA:**

1. Pursuant to the Public Finance Act of 1991 and the Town Charter, there are hereby authorized to be issued and sold general obligation notes (the “Notes”) of the Town in an aggregate principal amount not to exceed \$3,000,000 to provide funds, together with other funds as may be available, to finance costs of the Projects and to pay related costs of issuance.

2. The Notes shall bear such date or dates, mature at such time or times not exceeding 40 years from their dates, bear interest at such rate or rates, be in such denominations and form, be

executed in such manner and be sold in one or more series at such time or times and in such manner as the Council may hereafter provide by appropriate resolution or resolutions.

3. The Notes shall be general obligations of the Town, and the full faith and credit of the Town shall be irrevocably pledged to the payment of the principal of and premium, if any, and interest on the Notes.

4. The Town intends that the adoption of this Ordinance be considered as “official intent” within the meaning of Treasury Regulations, Section 1.150-2, promulgated under the Internal Revenue Code of 1986, as amended.

5. The Town Clerk, in collaboration with the Town Attorney, is authorized and directed to see to the immediate filing of a certified copy of this Ordinance in the Circuit Court of Loudoun County, Virginia.

6. This Ordinance shall take effect immediately.

**PASSED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2020.**

\_\_\_\_\_  
Kwasi Fraser, Mayor  
Town of Purcellville

ATTEST:

\_\_\_\_\_  
Diana Hays, Town Clerk