

NOTICE OF PUBLIC HEARING
TOWN OF PURCELLVILLE, VIRGINIA
Proposed Budget for Second through Fourth Quarter FY 2021
October 1, 2020 - June 30, 2021

Pursuant to Virginia Code Section 15.2-2506, the Town of Purcellville, Virginia hereby gives notice of a public hearing to receive comments on the Town Manager's Proposed Budget for the balance of Fiscal Year 2021 ("FY21"), beginning October 1, 2020 and ending June 30, 2021. The public hearing will be held on **Tuesday, September 8, 2020 at 7:00 PM** in the Town Council Chambers of the Purcellville Town Hall, located at 221 South Nursery Avenue. At this hearing, all persons desiring to express their views concerning the budget will be heard. Citizens will also be able to participate in the public hearing via remote participation. Please check the Town's website for virtual meeting information. Questions about participating remotely can be sent to Diana Hays, Town Clerk at dhays@purcellvilleva.gov or 540-751-2334.

Given the extraordinary circumstances of the COVID-19 emergency, the Council adopted an Interim Emergency Appropriation for the First Quarter (1Q) of FY21 at \$5.0 million on June 9, 2020. The Proposed Budget for the balance of FY21 (October 2020 through June 2021) is \$15.9 million for a Total FY21 Budget of \$20.9 million. The Revenue does not propose any tax rate, fee, or utility rate increases in FY21. The proposed Expenditures are lean and discretionary spending has been eliminated and projects deferred where possible. The budget contains a plan for all contemplated expenditures and all estimated revenues and borrowings. The budget is prepared and published for informative and fiscal planning purposes only.

Copies of documents related to the public hearing are available for inspection and copying at the Purcellville Town Hall during the hours of 8:00 AM to 5:00 PM, Monday through Friday, holidays excepted.

The following is a brief synopsis of the budget proposed for FY21, relative to the Town's FY20 Adopted Budget:

REVENUES			
	Year Ending 6/30/20 Adopted Budget	Year Ending 6/30/21 Proposed Budget	2nd-4th Quarter FY21 Proposed Budget
General Fund			
Local Revenue	9,983,429	9,818,803	7,328,376
State Revenue	1,178,148	1,200,763	906,226
Federal Revenue	0	0	0
Total Operating Revenue	11,161,577	11,019,566	8,234,602
CIP Revenue	3,920,930	789,400	592,050
Total	15,082,507	11,808,966	8,826,652
Parks & Recreation Fund			
Local Operating Revenue	583,854	577,179	429,465
CIP Revenue	0	300,000	225,000
Total	583,854	877,179	654,465
Water Fund			
Water Fees	2,300,521	2,346,042	1,770,912
Availabilities	656,727	579,465	415,283
Other Revenue	270,195	488,503	404,417
Total Operating Revenue	3,227,443	3,414,010	2,590,612
CIP Revenue	220,400	100,000	75,000
Total	3,447,843	3,514,010	2,665,612
Wastewater Fund			
Wastewater Fees	3,170,863	3,221,684	2,428,968
Availabilities	171,968	486,000	443,008
Other Revenue	734,999	602,492	445,864
Total Operating Revenue	4,077,830	4,310,176	3,317,840
CIP Revenue	536,780	430,560	430,560
Total	4,614,610	4,740,736	3,748,400
Total Budget	23,728,814	20,940,891	15,895,129

EXPENDITURES			
	Year Ending 6/30/20 Adopted Budget	Year Ending 6/30/21 Proposed Budget	2nd-4th Quarter FY21 Proposed Budget
General Fund			
General Town Operations	9,958,736	9,775,261	7,301,374
Debt Retirement	1,202,841	1,244,305	933,228
Capital Outlay	3,920,930	789,400	592,050
Total	15,082,507	11,808,966	8,826,652
Parks & Recreation Fund			
General Parks & Rec Operations	476,988	470,313	349,316
Debt Retirement	106,866	106,866	80,149
Capital Outlay	0	300,000	225,000
Total	583,854	877,179	654,465
Water Fund			
Water Operations	2,686,240	2,753,482	2,095,216
Debt Retirement	541,203	660,528	495,396
Capital Outlay	220,400	100,000	75,000
Total	3,447,843	3,514,010	2,665,612
Wastewater Fund			
Waste Water Operations	2,916,861	2,896,238	2,257,795
Debt Retirement	1,160,969	1,413,938	1,060,045
Capital Outlay	536,780	430,560	430,560
Total	4,614,610	4,740,736	3,748,400
Total Budget	23,728,814	20,940,891	15,895,129