

**TOWN OF PURCELLVILLE
CASH ANALYSIS
AS OF MAY 31, 2022**

Cash and Investments					
	Yield	Additions/ Withdrawals	Monthly Earnings	Unrealized Gain/Loss	Account Balance
Governmental Funds					
BB&T GF Checking	Comp Bal*				1,311,635.30
BB&T Pk Rec Checking	Comp Bal*				291,284.93
BB&T GF CIP Checking	Comp Bal*				490,315.34
BB&T PR CIP Checking	Comp Bal*				66,953.23
BB&T Payroll Account (Zero Balance)	Comp Bal*				0.00
Local Government Investment Pool	0.7150%		296.82		488,861.06
Virginia Investment Pool-NAV	0.7248%		159.94		259,911.75
Virginia Investment Pool-NAV-ARPA FUNDS	0.7248%		3,254.97		5,289,065.69
Virginia Investment Pool-NAV CIP	0.7248%		905.59		1,471,556.11
Virginia Investment Pool-1-3	See note below		2,676.48	22,648.65	4,828,721.24
Total		0.00	7,293.80	22,648.65	14,498,304.65
Water Fund:					
BB&T WF Checking	Comp Bal*				1,843,244.97
BB&T WF CIP Checking	Comp Bal*				91,626.72
Local Government Investment Pool	0.7150%		211.08		347,634.44
Virginia Investment Pool-NAV	0.7248%		301.81		490,449.19
Virginia Investment Pool-NAV CIP	0.7248%		260.88		423,905.17
Virginia Investment Pool-1-3	See note below		2,355.94	19,936.19	4,250,420.58
Total		0.00	3,129.71	19,936.19	7,447,281.07
Sewer Fund:					
BB&T SF Checking	Comp Bal*				960,483.36
BB&T SF CIP Checking	Comp Bal*				464,607.49
Local Government Investment Pool	0.7150%		151.71		249,862.39
Virginia Investment Pool-NAV	0.7248%		324.86		527,887.58
Virginia Investment Pool-NAV CIP	0.7248%		128.05		208,083.38
Virginia Investment Pool-1-3	See note below		1,879.33	15,903.17	3,390,572.66
Total		0.00	2,483.95	15,903.17	5,801,496.86
TOTAL CASH & INVESTMENTS		0.00	12,907.46	58,488.01	27,747,082.58
OVERALL ASSET ALLOCATION:					
LGIP Investment Portfolio					1,086,357.89
VIP NAV Investment Portfolio					8,670,858.87
VIP 1-3 Investment Portfolio					12,469,714.48
Checking					5,520,151.34
BB&T Checking					
Compensating Balance Overview*					
All Funds:					
Earnings Credit	0.300%		1,430.28		
Less Bank Service Fees			(1,287.36)		
Net Earnings Value for Month			142.92		
12 Month Rolling Credit			919.68		
Reserve Policy Requirements					
			FY 22 Policy Target	FY22 Estimate of Cash above Policy	
Governmental Fund (30% of annual revenue or 3 million)			3,396,910	2,429,937	
Water Fund (100% of annual operating expenditures and debt service)			2,831,285	3,218,841	
Sewer Fund (100% of annual operating expenditures and debt service)			3,502,115	1,644,081	
<i>Note: This is based on the estimated reserve balances as of 6/30/21 plus anticipated uses included in the FY22 budget.</i>					

Note: The VIP 1-3 Year High Quality Bond Fund returns are subject to market pricing and therefore best utilized for funds with an investment horizon of one year or longer. As of 12/31/2021, the Gross Total Return for a 12 month period was (0.47%). As of 5/31/22, the Gross Market Yield was 2.42% and the Gross Book Yield was 0.8%. Total Return – Total return consists of two components: income and capital appreciation or price return. In the context of VIP, income is interest payments received from debt issuers. Capital appreciation or price return refers to the change in the market price of a security. Total return figures are presented before fees. Benchmark is ICE Bank of America Merrill Lynch 1-3 Year AAA – AA Corp/Govt Index. **Yields** – Yields presented are yields to maturity, the rate of return (annualized) an investor could earn by purchasing a fixed income security and holding it to maturity. This assumes all interest payments from the security are reinvested at a constant rate. **Market Yield** is the yield to maturity an investor could earn given the current market price of a security. **Book Yield** is the yield to maturity based on a security's amortized costs. A new participant would receive the market yield at the exact moment of purchase; the yield will fluctuate going forward. Yields are presented before fees.